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**GENERAL GROWTH PROPERTIES ANNOUNCES
 TAX REPORTING INFORMATION FOR 2011 DISTRIBUTIONS**

CHICAGO, January 19, 2012 – General Growth Properties, Inc. (NYSE: GGP) announced today the tax reporting information for 2011 distributions on its common stock as shown below.

For 2011, \$0.826000 per common share was distributed in the form of cash and Rouse Properties, Inc. common stock. Of this amount, \$0.599298 per common share is taxable in 2011. The remainder of \$0.226702 will be taxable in 2012. Distributions include an allocation of Unrecaptured Section 1250 Gain which is included in the Capital Gain Distribution figures. Federal Form 1099 will be mailed no later than January 31, 2012. Taxability of the 2011 distributions is not necessarily indicative of future distributions.

General Growth Properties, Inc. Common Stock

CUSIP 370023103

Ticker Symbol: GGP

Record Date	Payable Date	Type of Distribution	Total Distribution Per Share	2012 Taxable Distribution	2011 TAX INFORMATION			
					Total Taxable Distribution	Taxable Ordinary Dividends	Capital Gain Distribution	Unrecaptured Sec. 1250 Gain
4/15/11	4/29/11	Cash	\$0.100000	\$0.000000	\$0.100000	\$0.050635	\$0.049365	\$0.023033
7/15/11	7/29/11	Cash	0.100000	0.000000	0.100000	0.050635	0.049365	0.023033
10/14/11	10/31/11	Cash	0.100000	0.000000	0.100000	0.050635	0.049365	0.023033
12/30/11	1/13/12	Cash	0.100000	0.043849	0.056151	0.028432	0.027719	0.012933
12/30/11	1/12/12	Stock	0.426000	0.182853	0.243147	0.123118	0.120029	0.056005
TOTAL			\$0.826000	\$0.226702	\$0.599298	\$0.303455	\$0.295843	\$0.138037
PERCENT OF ANNUAL TOTAL					100.00%	50.64%	49.36%	

ABOUT GGP

General Growth Properties, Inc. owns or has an interest in 136 regional shopping malls comprising approximately 140 million square feet of gross leasable area in the United States. GGP is headquartered in Chicago, Illinois and is publicly traded on the NYSE under the symbol GGP. For further information please visit the GGP website at www.GGP.com.

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